



MICTSETA

Media, Information And
Communication Technologies
Sector Education And Training Authority

SHAPING SKILLS, PIONEERING INDUSTRIES, EMPOWERING FUTURE

WELCOME TO THE ANNUAL GENERAL MEETING



AGENDA



MICTSETA

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BOARD SECRETARY



Ms Nokwanda Qezu
Board Secretary



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NOTICE: Of The 2025 Annual General Meeting

Dear Valued Stakeholders,

The Annual General Meeting (AGM) of the Media, Information and Communication Technologies Sector Education and Training Authority (MICT SETA) will be held on Friday, 5 December 2025 at 17h00, Gallagher Convention Centre, Halfway house in accordance with clause 14(1) (3) of the MICT SETA Constitution.

All employee organisations, employer organisations and other interested stakeholders within the Advertising, Film and Electronic Media, Electronics, Information Technology and Telecommunications sub-sectors are invited to participate.

The agenda of the meeting will include the following mandatory items:

1. Report of the Auditor General for the year 2024/2025
2. Annual Report on the Accounting Authority's affairs
3. Chief Financial Officer Overview: Annual Financial Statements for the year 2024/ 2025
4. Annual Budget and Business Plan
5. Report of the Audit and Risk Committee
6. Passing of Resolutions
7. Matters raised by the stakeholder with or without notice

PROGRAMME: Annual General Meeting 2025

16H00 – 16H50 ARRIVALS AND REGISTRATION
VIP HOLDING ROOM
16H50 – 16H55 SEATING OF DELEGATES

PART 1: PRELIMINARIES

TIME	ITEM	PERSON RESPONSIBLE
17h00 – 17h05	Safety Briefing and Evacuation Route	Gallagher Representative
17h05 – 17h10	Welcome and opening	Chairperson/ Interim Chairperson Mr Lesiba Langa
17h10 – 17h30	Introduction to Proceedings	Programme Director(s) Ms Nomonde Gongxeka-Seopa (Board Member) Mr Absalom Mahlangu (Senior Manager: Corporate Services)
17h30 – 17h40	Leave of Absence/Apologies Quorum/ Adoption of the Notice convening the AGM	Board Secretary Ms Nokwanda Qezu
STARTER		

PROGRAMME: Annual General Meeting 2025

CONTINUED

PART 2: MATTERS FOR CONSIDERATION

PRESENTATION OF THE 2024/25 MICT SETA ANNUAL REPORT

TIME	ITEM	PERSON RESPONSIBLE
17h40 – 18h00	Chairperson's Overview and Report on Accounting Authority Affairs	Chairperson/Interim Chairperson Mr Lesiba Langa
18h00 – 18h15	Chief Executive Officer's Overview	Chief Executive Officer Mr Matome Madibana
18h15 – 18h35	Chief Financial Officer's Overview	Chief Financial Officer Mr Mthenjwa Mseleku
	Annual Budget and Business Plan	Acting Chief Financial Officer Ms Dineo More
18h35 – 19h00	Audit and Risk Committee Report and Report of the Auditor-General	Chairperson: Audit and Risk Committee Mr Suleman Badat
19h00 – 19h15	Stakeholder Engagement/Q&A	All

PROGRAMME: Annual General Meeting 2025

CONTINUED

PART 3: RESOLUTIONS

TIME	ITEM	PERSON RESPONSIBLE
19h15 – 19h30	Adoption of the AGM minutes held on 8 November 2024	Chairperson/Interim Chairperson Mr Lesiba Langa
	Adoption of the 2024/25 Audited Annual Financial Statements	
	Adoption of the 2024/25 Annual Report	
	Adoption of the Report of the Auditor-General	Chairperson/ Interim Chairperson Mr Lesiba Langa
	Adoption of the 2026/27 Annual Budget	
MAIN COURSE		
DESSERT		
19h30 – 19h45	CLOSURE	

OPENING AND WELCOME



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INTRODUCTION TO PROCEEDINGS



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PROGRAMME DIRECTORS



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**Ms Nomonde
Gongxeka-Seopa**



**Mr Absalom
Mahlangu**

PRELIMINARIES



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WELCOME BY THE INTERIM BOARD CHAIRPERSON



Mr Lesiba Langa
Interim Board Chairperson



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ACCOUNTING AUTHORITY



CHAIRPERSON'S OVERVIEW AND REPORT ON ACCOUNTING AFFAIRS



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ANNUAL REPORT ON THE ACCOUNTING AUTHORITY'S 2024/25

1

Overview of the Strategy and Performance
the of MICT Sector

2

Strategic Relationships

3

Challenges faced by the Board

4

The Year Ahead

5

Acknowledgements

ANNUAL REPORT ON THE ACCOUNTING AUTHORITY'S 2024/25 CONTINUED



Overview of the Strategy and Performance the of MICT Sector

- The five sub-sectors of the SETA are increasingly converging into a single ICT ecosystem as information, telecommunications, advertising, and even film are streamed using similar technologies.
- The MICT sector is made up of 31 839 employers; marking a 3% increase from the 30 866 reported in the previous financial year.
- 8 069 employers are paying levies, a 3% decrease from the 8 401 reported in the previous financial year
- Employment in the MICT sector grew from 221 738 in 2023 to 300 625 in 2024. This reflects the sector's resilience amid broader economic challenges, particularly in transport, storage, and communication.
- Small businesses dominate the sector, with 88% employing fewer than 50 people.

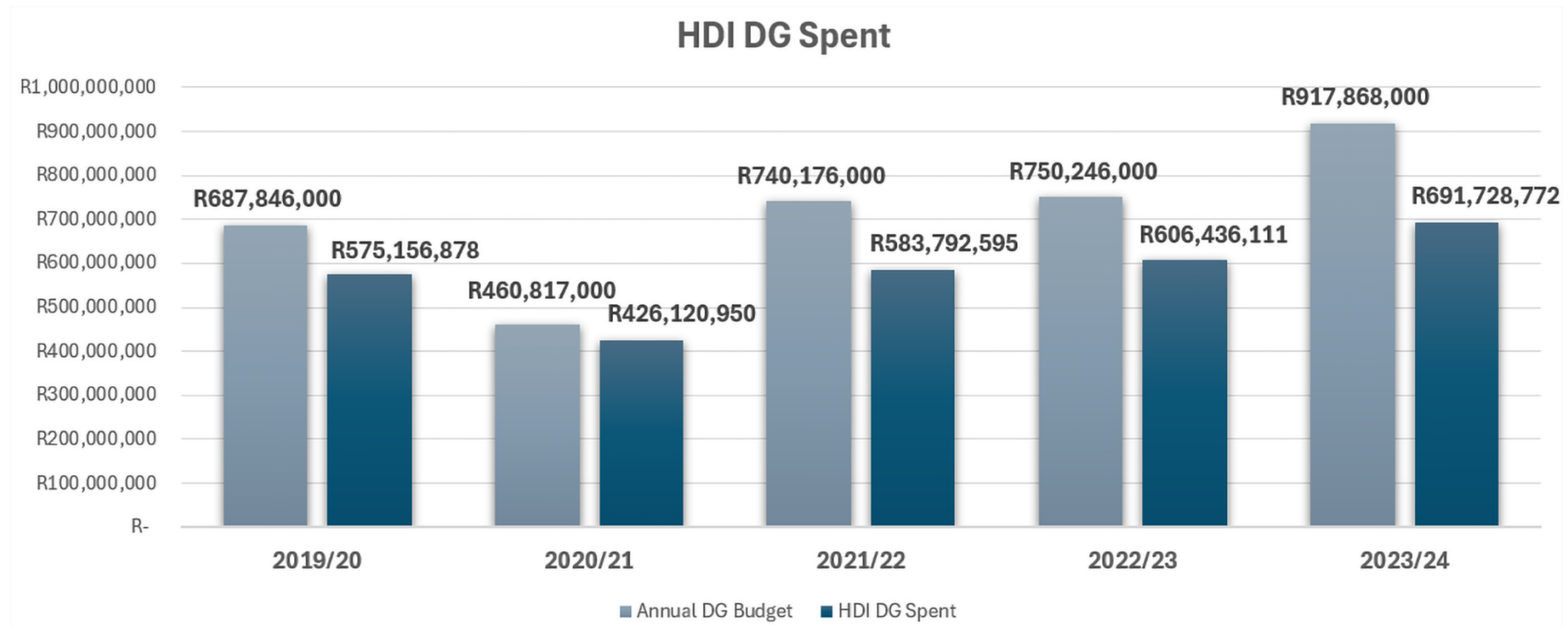
ANNUAL REPORT ON THE ACCOUNTING AUTHORITY'S 2024/25 CONTINUED



Overview of the Strategy and Performance the of MICT Sector

- The information technology (IT) subsector is the largest sub-sector, representing 44% of employers.
- This is followed by the telecommunications sub-sector with 21%, Electronics; 17% and both Film and Electronic Media and Advertising at 9% each.
- The Information Technology and Telecommunications sub-sectors are the largest employers within the MICT sector, accounting for 74% of total employment

HDI SPENT OVER A FIVE YEAR PERIOD



** Excludes DG administration budget and expenditure*

ANNUAL REPORT ON THE ACCOUNTING AUTHORITY'S 2024/25 CONTINUED



Strategic Relationships

- Strategic partnerships remain central to our operating model, enabling scaled impact through shared resources, industry expertise and coordinated innovation across the skills ecosystem.
- We deepened collaboration with leading universities and certification bodies to strengthen industry-aligned learning pathways, including 4IR research chairs and dual-certification models that elevate both academic and professional credentials.
- Our partnerships in the media and digital sectors expanded workplace readiness opportunities, supported by internships through NFVF, SABC and key advertising industry bodies.

ANNUAL REPORT ON THE ACCOUNTING AUTHORITY'S 2024/25 CONTINUED



Strategic Relationships

- Graduate employability in high-demand digital fields advanced through TVET-focused collaborations with organisations such as Digital Council, Greyscale, Lubanzi ICT, Kayise IT and Forge Academy, providing specialised training in fibre, IoT, RPA, software development and device repair.
- Systemic integration progressed through MoAs with DHET, QCTO and 10 SETAs to scale the Integrated Learner Management System, positioning it as the backbone for ICT shared services within the PSET system.
- These partnerships reflect a decisive shift from transactional engagements to transformational collaboration, ensuring an agile, inclusive and future-ready skills development system aligned to the digital economy.

ANNUAL REPORT ON THE ACCOUNTING AUTHORITY'S 2024/25 CONTINUED



Challenges faced by the Board

- The lapse of the Board's term on 31 March 2025 resulted in a critical governance gap, leaving SETAs without their primary oversight and accountability structure.
- Interim designation of CEOs as Accounting Authorities, approved by National Treasury, provided short-term continuity but was limited to a three-month window ending 21 August 2025.
- The expiry of this interim arrangement created a governance vacuum, exposing SETAs to risks related to compliance, decision-making and oversight stability.

ANNUAL REPORT ON THE ACCOUNTING AUTHORITY'S 2024/25 CONTINUED



Challenges faced by the Board

- Prolonged delays in appointing new Boards weakened accountability mechanisms and constrained the effective monitoring of organisational performance.
- The absence of a formally constituted Accounting Authority undermined strategic direction, elevated exposure to governance failures and interrupted execution of national skills development priorities.

ANNUAL REPORT ON THE ACCOUNTING AUTHORITY'S 2024/25 CONTINUED



The Year Ahead

- The SETA enters a new strategic and performance cycle focused on sharper alignment between programmes, sectoral priorities and labour-market demand.
- The Board will reinforce MICT SETA's position in the digital economy by proactively responding to 4IR trends and accelerating innovation across the skills value chain.
- A renewed focus on high-impact delivery will ensure that strategic planning converts into measurable outcomes that strengthen employability and economic participation.
- Stakeholder collaboration will be intensified to unlock partnerships that scale national impact and broaden access for beneficiaries.

ANNUAL REPORT ON THE ACCOUNTING AUTHORITY'S 2024/25 CONTINUED



The Year Ahead

- Governance, accountability and service delivery excellence will be elevated to safeguard institutional credibility and drive system-wide confidence.
- The year ahead sets the organisation on a forward-looking trajectory centred on inclusive growth, community upliftment and a future-ready talent pipeline for South Africa.
- Guided by the Batho Pele principles, we will strive to deliver excellence in all our endeavours.

ANNUAL REPORT ON THE ACCOUNTING AUTHORITY'S 2024/25 CONTINUED



Acknowledgements

- Appreciation to the Executive Authority for entrusting the MICT SETA with a pivotal mandate in shaping future skills for the MICT sector.
- Sincere gratitude to former Accounting Authority for their leadership, collaboration and commitment throughout the term. The foundation laid will support a digitally empowered workforce and position the MICT sector as a catalyst for an inclusive digital economy.
- Recognition of stakeholders and implementing partners whose commitment and execution strengthen our programmes and extend our reach across the sector.
- Acknowledgment to employees - our GameChangers - for their continued excellence and impact. Reinforcing that our work goes beyond compliance; it is about delivering meaningful impact in South Africa's skills landscape.

CHIEF EXECUTIVE OFFICER'S OVERVIEW



Mr Matome Madibana
Chief Executive Officer



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PERFORMANCE INFORMATION FOR THE FINANCIAL YEAR 2024/25



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SUMMARY OF PERFORMANCE INFORMATION AGAINST ANNUAL PERFORMANCE PLAN 2024/25



MICTSETA

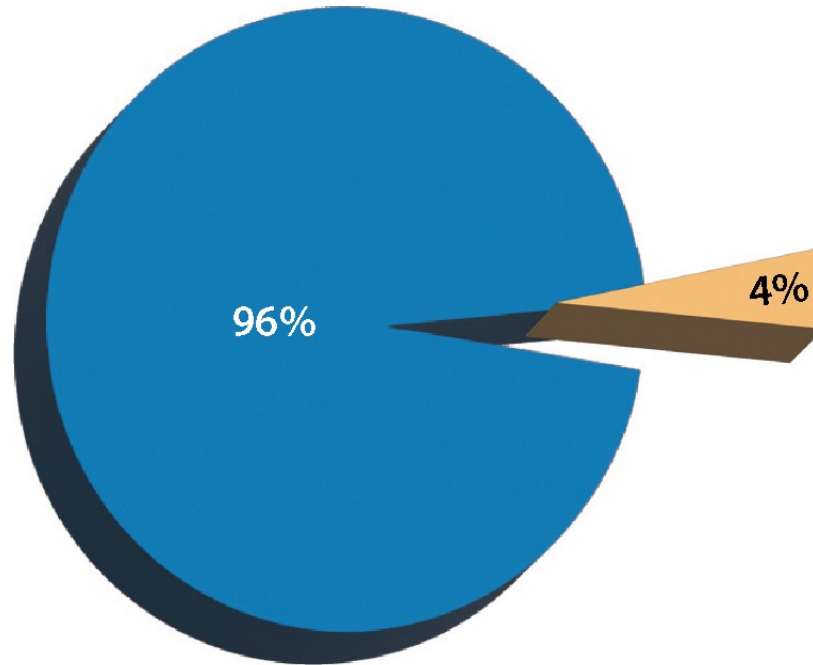
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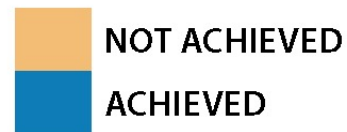
SUMMARY OF PERFORMANCE INFORMATION AGAINST ANNUAL PERFORMANCE PLAN



SUMMARY OF PERFORMANCE INFORMATION AGAINST ANNUAL PERFORMANCE PLAN CONTINUED



**Overall MICT SETA
Performance for 2024/25 FY is
96%**

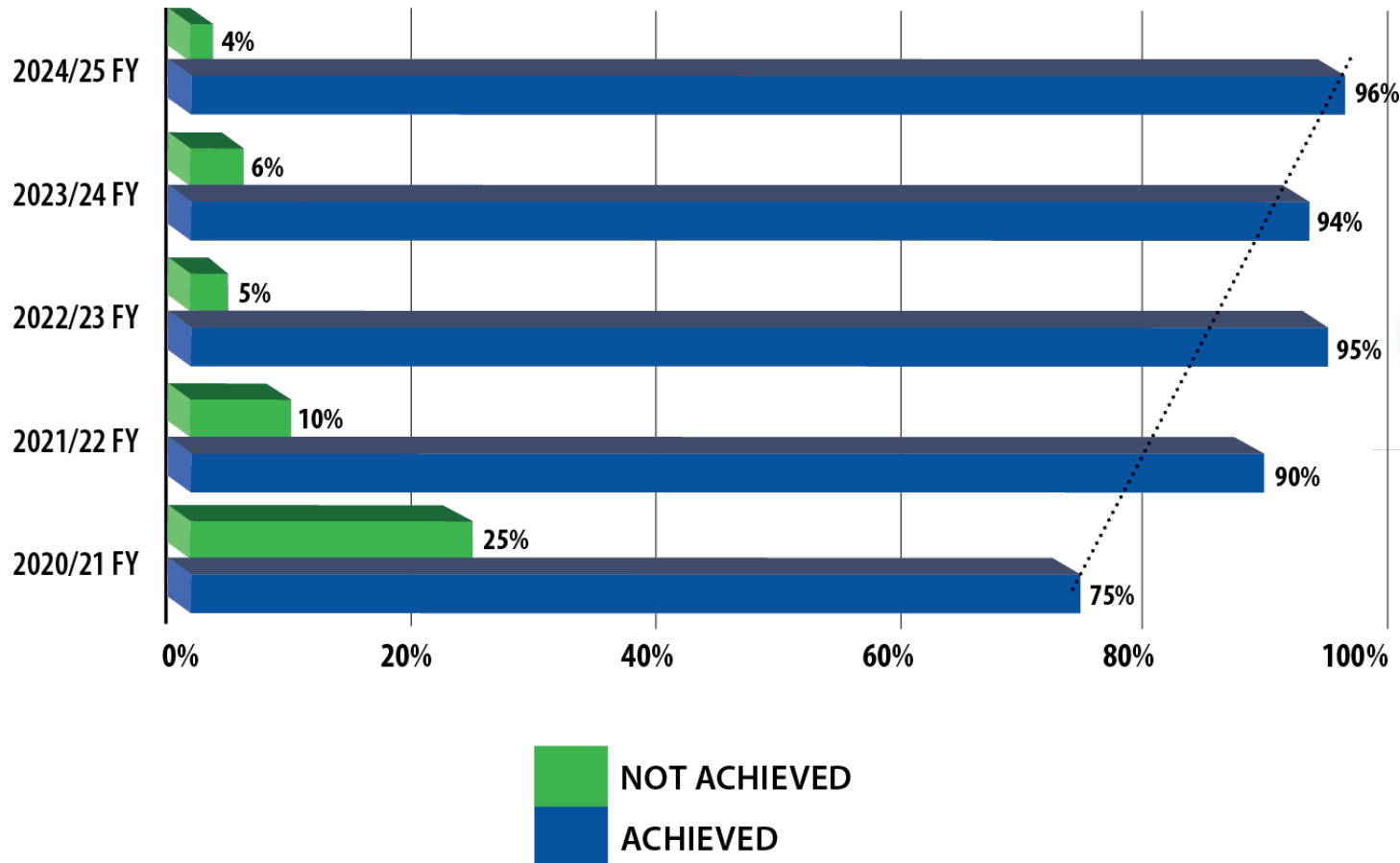


SUMMARY OF PERFORMANCE INFORMATION

AGAINST ANNUAL PERFORMANCE PLAN CONTINUED

Audit Outcomes

Performance of the SETA is moving in an upward trajectory with the following audit outcomes received over the years:



ANNUAL PERFORMANCE PLAN 2025/26



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MTDP MAPPED MICT SETA OUTCOMES

Inclusive Growth and Job Creation

Outcome 2: Credible labour market information that accurately identifies occupations in high demand

Outcome 3: Enablement of the 4IR

Outcome 6: Increased and focused skills development for rural and marginalised communities to ensure inclusivity through technology skills development

Outcome 8: Support for SMMEs, Entrepreneurship and CBOs particularly in relation to 4IR cross-sectoral partnerships and projects for sustainable growth

Reduce Poverty and Tackle the High Cost of Living

Outcome 4: Increased access to, and delivery on occupationally directed priority programmes that link education and the workplace

Outcome 5: Support initiatives that prioritise the provision of agile, flexible and demand-led skills development programmes, with retraining/ upskilling being a priority

Outcome 9: Supported career development services within the MICT sector

Build A Capable, Ethical and Developmental State

Outcome 1: Good corporate governance and a productive workforce

Outcome 7: Support growth of the public college system through sectoral partnerships in the delivery of learning interventions

ANNUAL PERFORMANCE PLAN 2025/26

OUTPUT INDICATORS PER PROGRAMME

BUDGET PROGRAMME	NUMBER OF KPI'S
Programme 1: Administration	13
Programme 2: Sector Skills Planning	4
Programme 3: Learning Programmes	61
Programme 4: Education and Training Quality Assurance	5
Total KPI's	83

CHIEF FINANCIAL OFFICER'S OVERVIEW



Ms Dineo More
Acting Chief Financial Officer



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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR 2025/26



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STATEMENT OF FINANCIAL POSITION

ASSETS

		2025	2024
		2025	Restated*
	Note(s)	R '000	R '000
ASSETS			
CURRENT ASSETS			
Inventories	3	423	300
Accounts receivable from exchange transactions	4	5,207	4,687
Accounts receivable from non-exchange transactions	5	2,766	2,094
Cash and cash equivalents	6	822,599	781,360
		830,995	788,441
NON-CURRENT ASSETS			
Property, plant and equipment	7	8,902	9,969
Intangible assets	8	521	1,694
		9,423	11,663
Total Assets		840,418	800,104

COMMENTARY ON STATEMENT OF FINANCIAL POSITION



CASH AND CASH EQUIVALENTS: +5.28%

The cash balance increased by 5.01%. This is due linked to increase in the SDL revenue.



PROPERTY, PLANT AND EQUIPMENT: -10.70%

Property, Plant and Equipment decrease is due to the normal depreciation of asset classes in the day to day operations of the SETA.



INTANGIBLE ASSETS: -69.24%

Decrease in Intangible Assets relates to the amortisation of the ERP system.



ACCOUNTS RECEIVABLES FROM EXCHANGE TRANSACTIONS: +11.09%

The increase relates to prepayment of software licences for the MICT SETA systems as well as an increase in deposit relating to the finalisation for Head office and an increase in the receivable in relation to the purchase of the tools of trade by the former Accounting Authority.

ACCOUNTS RECEIVABLES FROM NON-EXCHANGE TRANSACTION: +32.09%

Accounts receivables from non-exchange transactions balance is made up of employer grants receivables, offset by the corresponding provision for bad debts. The decrease in employer grants receivables relate to grant levy data that was subsequently adjusted by SARS.



STATEMENT OF FINANCIAL POSITION

LIABILITIES

		2025	2024
			Restated*
	Note(s)	R '000	R '000
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable from non-exchange transactions	9	251,781	237,537
Accounts payable from exchange transactions	10	16,491	15,671
Provisions	11	31,048	29,200
Deferred revenue	12	14,802	23,132
Total Liabilities		314,123	305,540

COMMENTARY ON STATEMENT OF FINANCIAL POSITION



CURRENT LIABILITIES: +2.73%

The increase in current liabilities is primarily attributable to the growth in payables arising from non-exchange transactions, specifically mandatory payables resulting from incomplete submissions. Furthermore, discretionary grant accruals increased due to the application of year-end expenditure cut-off procedures.

There has also been a marginal increase in Payables from Exchange transactions relating to service provider payables, due to cut-off procedures.

STATEMENT OF FINANCIAL POSITION

NET ASSETS

		2024
		Restated*
	2025	
	R '000	R '000
Note(s)		
Net assets represented by:		
Administration reserve	9,423	15,102
Mandatory grant reserve	28	87
Discretionary reserve	516,844	479,375
Total Net Assets	526,295	494,564

COMMENTARY ON STATEMENT OF FINANCIAL POSITION



NET ASSETS +6.42%

Includes reserves linked to three segments of the SETA existence, namely Administration expenditure, Mandatory expenditure, Discretionary Grant expenditure.

Discretionary reserves is tied to signed Service Level Agreements with service providers that were committed at year end.

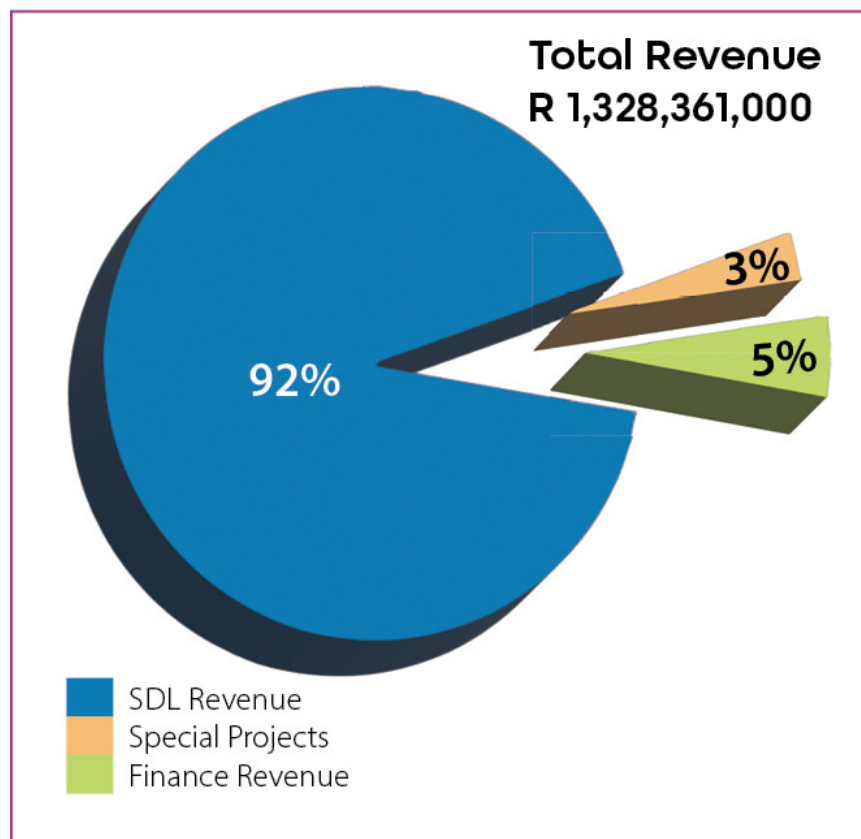
STATEMENT OF FINANCIAL PERFORMANCE

REVENUE

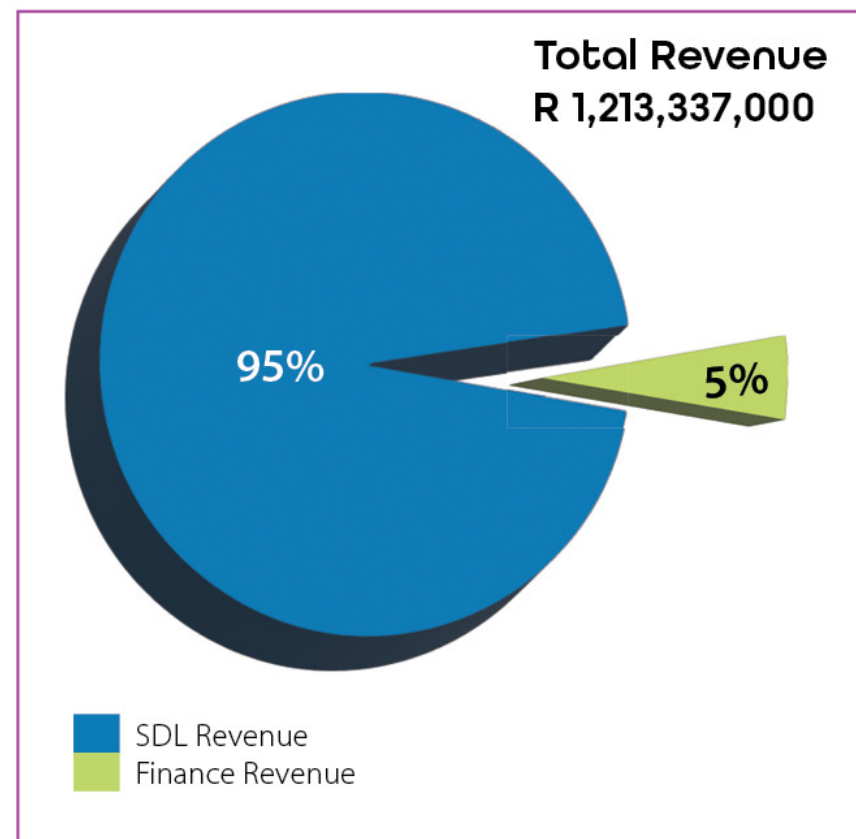
		2024	
		2025	Restated*
	Note(s)	R '000	R '000
REVENUE			
REVENUE FROM NON-EXCHANGE TRANSACTIONS			
Skills Development Levies	14	1,211,672	1,146,954
Skills Development Levies - Interest		4,118	4,428
Skills Development Levies - Penalties		4,688	4,380
Other Revenue - Grants Received	16	137	215
NSF Revenue		34,416	1,775
FASSET Revenue		12,291	1,512
Total revenue from non-exchange transactions		1,267,322	1,159,264
REVENUE FROM EXCHANGE TRANSACTIONS			
TAXATION REVENUE			
Other Revenue	16	250	871
Finance Revenue	15	60,789	53,242
Total revenue from exchange transactions		61,039	54,113
Total revenue		1,328,361	1,213,377

COMMENTARY ON STATEMENT OF FINANCIAL PERFORMANCE

REVENUE SPLIT IN PERCENTAGE 2024/25



REVENUE SPLIT IN PERCENTAGE 2023/24



COMMENTARY ON STATEMENT OF FINANCIAL PERFORMANCE CONTINUED

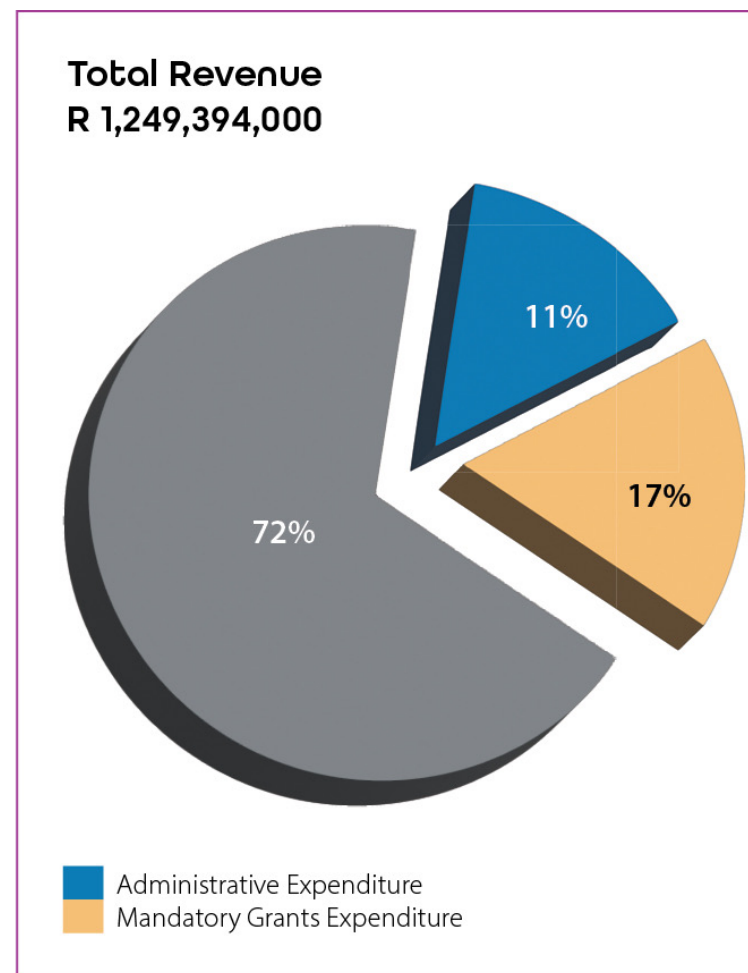
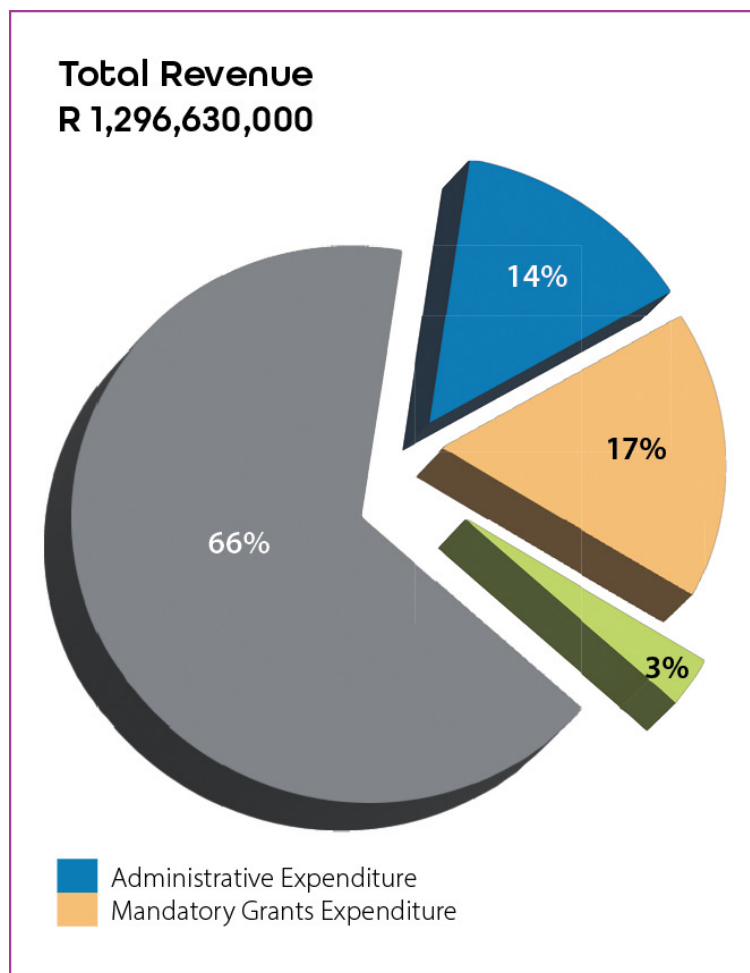
- The year to date Skills Development Levy income received from DHET is R 1.21 billion for the financial year. This is R 1.1 million below the approved budget, the budget considered inflationary increase of 7%, the SDL income is above prior year actuals by 1% which is within reasonable range. The SDL Interest and Penalties amounted to R 8.8 million, which is below the approved budget R9.0 million.
- The FASSET and NSF income received in the current year relates the Special Projects for the training of unemployed learners in the Digital Skills sector and to address the shortage of skills through Learnerships and Short Programmes. MICT SETA realized R12 million through the FASSET partnership and R34 million through the NSF partnership.
- Interest received from investments and bank balances is R60.78 million, R1.38 million above the approved budget and R7.55 million (14.17%) above the prior year actuals due to unforeseen increase in the repo rate in the current year, as well as larger cash balances linked to the increase in revenue.

STATEMENT OF FINANCIAL PERFORMANCE

EXPENDITURE

		2025	2024
			Restated*
	Note(s)	R '000	R '000
EXPENDITURE			
FASSET Expense		12,291	1,512
NSF Expense		34,416	1,775
Discretionary Grant Expense and Project Expenses	17	850,640	899,052
Mandatory Grants Expense	17	222,377	206,650
Administration Expense	18	176,906	140,405
Total expenditure		1,296,630	1,249,394
Surplus for the year	13	31,731	(36,017)

COMMENTARY ON STATEMENT OF FINANCIAL PERFORMANCE



COMMENTARY ON STATEMENT OF FINANCIAL PERFORMANCE CONTINUED

- Discretionary grant expenditure is below budget by -8.46% due to delays in implementation from stakeholders that resulted in their Service Level Agreements being written backs. The actual expenditure is above prior year actuals by 12.35%, this can be attributed to the introduction of the Integrated Learner Management System which has streamlined the payment process allowing for disbursements to be processed faster. The discretionary expenditure includes project administration costs directly linked to Learning Programmes.
- Mandatory grant expenditure is 13.71% below the year to date approved budget of R 257 million due to some employers' WSP applications not being approved as a result of incomplete submissions. The expenditure is 7.61% above prior year actuals due to increase levies in current year and thus increased payout to employers.

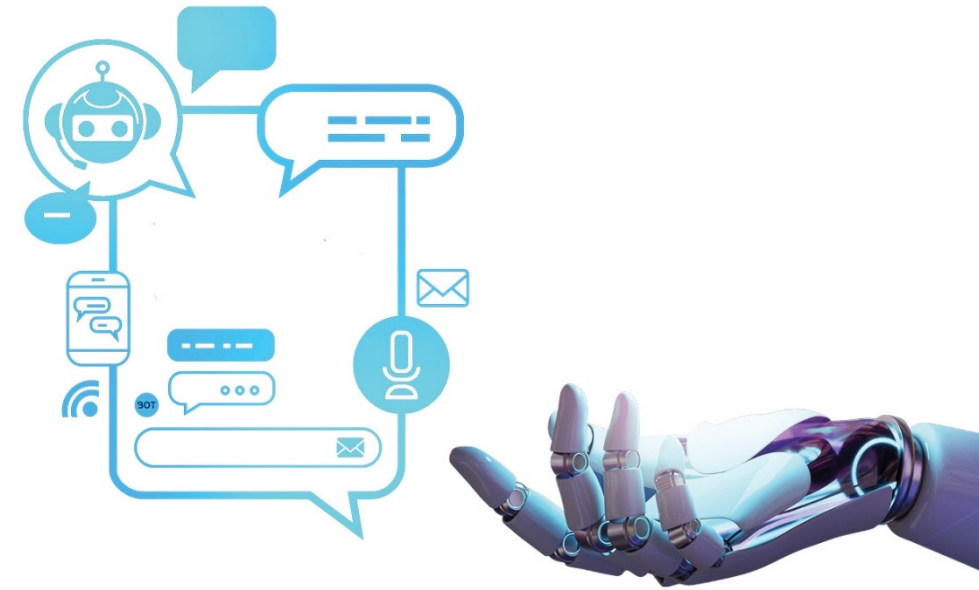
COMMENTARY ON STATEMENT OF FINANCIAL PERFORMANCE CONTINUED

- Administration expenditure for 2024/25 is comparable to budget. The actual is 25.99% above prior year actuals due to increased salary costs on filling up of some strategic positions and ICT projects as a result of additional innovation programmes adopted by the organisation
- The FASSET and NSF Expenditure is equal to FASSET and NSF income

OVERALL COMMENTARY

The overall financial viability assessment of MICT SETA is favourable based on the following:

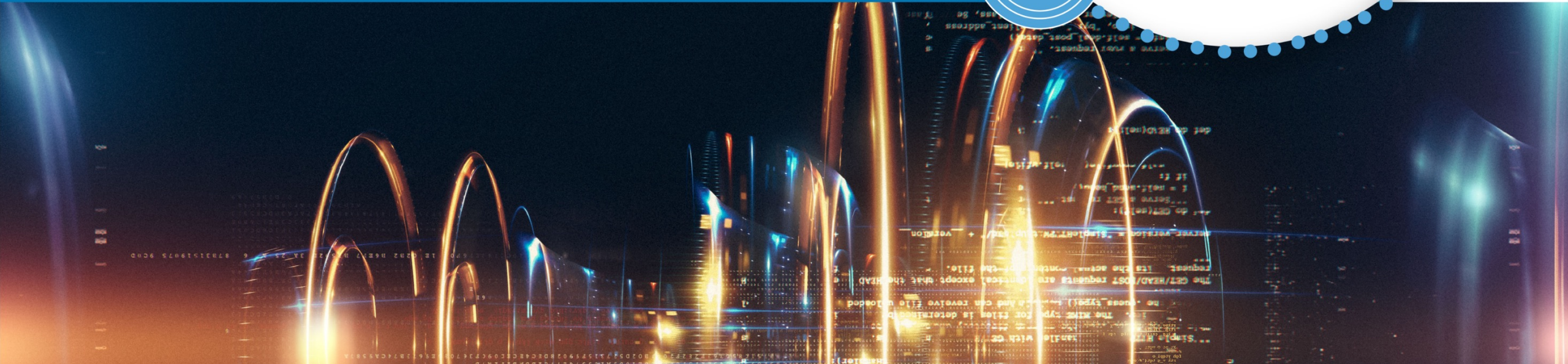
- The Net asset/liability position of the MICT SETA is positive.
- The statement of financial position remains healthy at R840.42 million.
- Irregular expenditure incurred in the year under review is R 284K due to non-compliance with Supply Chain Management prescripts. MICT SETA has embarked on the process of removal and condonation of irregular expenditure in-line with the National Treasury Instruction note No. 4 of 2022/23 PFMA Compliance and reporting framework.



ANNUAL BUDGETS



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ANNUAL BUDGET

2026/27 BUDGET ESTIMATES

2026/27 BUDGET SUMMARY LEVEL 1

Description	2025/26 Approved Budget	2025/26 Forecast	2026/27 Proposed Budget
Total Revenue including Surplus utilisation	1 594 205 132	1 607 464 472	1 676 981 933
Levy Income	1 271 859 116	1 277 216 216	1 360 235 270
Administration Income	166 931 509	167 634 628	178 530 879
Mandatory Income	317 964 779	319 304 054	340 058 818
Discretionary Income	786 962 828	790 277 534	841 645 573
Interest and Penalties	-	8 038 748	-
Other Income - NSF & Fasset Project	18 150 000	18 150 000	7 050 000
Investment/Interest Income	53 382 016	53 245 508	57 638 262
Utilisation of Cash Surplus	250 814 000	250 814 000	252 058 400
Total Expenditure	1 594 205 132	1 607 464 472	1 676 981 933
Administration Costs	166 931 509	167 634 628	178 530 879
Mandatory Grants	270 270 062	255 443 243	272 047 054
Discretionary Grants	1 118 853 561	1 146 236 601	1 199 353 999
Other Expenses	18 150 000	18 150 000	7 050 000
4IR and ICT Digitization	20 000 000	20 000 000	20 000 000
Surplus (Deficit)	-	-	-

BUDGET COMMENTARY

- MICT SETA has budgeted to receive R1.271 billion on Skills Development Levy (SDL) Revenue for 2025/26 financial year.
- The SETA is presenting a budget of R1.676 billion for 2026/27 financial year.
- R1.360 billion is estimated to be received from employers in 2025/26 financial year.
- R252.058 million is estimated to come from approved cash surpluses.
- R64.418 million is estimated to be received from other income such as investment revenue, special project etc.
- The 2026/27 budget estimates is subject to approval by the Minister.

AUDIT AND RISK COMMITTEE REPORT



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Mr Suleman Badat

Chairperson: Audit and Risk Committee

MEMBERS AND ATTENDANCE

NAME	QUALIFICATIONS	DATE APPOINTED	NO. OF MEETINGS HELD (7) INCLUDING SPECIAL MEETINGS
Mr. Suleman Badat (Chairperson)	CA (SA)	01/10/2020	7/7
Mr. Gideon Labane	CA (SA)	01/10/2020	7/7
Ms. Lindiwe Nkosi	CA (SA)	08/12/2020	7/7
Mr. Viwe James	Chartered Corporate Governance and Administration	01/02/2022	6/7
Mr. Tebogo Mamorobela	Strategic Diplomacy, Leadership in Digital Leadership Research Awareness for Leaders Certificate	01/02/2021	7/7

TERMS OF REFERENCE

1. We have complied with our responsibilities arising from section 51(1)(a)(ii) of the Public Finance Management Act, 1999 (Act No. 1 of 1999), as amended, and Treasury Regulation 27.1.
2. We also report that our Terms of Reference were reviewed and approved by the Accounting Authority during the period under review. We performed our duties and discharged our responsibilities in terms of the provisions thereof.

PERFORMANCE

Financial Information and Finance Function

1. We reviewed the adequacy, reliability and accuracy of financial information quarterly during the period under review.
2. We also provided assurance on the quality of financial reporting by reviewing the draft annual financial statements and annual report.
3. We are satisfied with the Finance function expertise and adequacy of resources despite limitation in terms of human resources capacity.

PERFORMANCE CONTINUED

Effectiveness of Internal Controls

1. We obtain assurances from Management, Internal Audit and the external auditors on the effectiveness of governance, risk management and internal controls in the areas of financial management, performance management, compliance management and Information Communication and Technology (ICT).
2. Weaknesses identified which require improvement include lack of quality assurance review mechanisms to ensure validity, accuracy, and completeness of information particularly for the Learning Programmes, Business Continuity processes and standardised Project Management Implementation. These were communicated to Management and the Accounting Authority.

PERFORMANCE CONTINUED

Risk Management

1. We are satisfied with the achieved maturity assessment level of 5/5, with improved overall feedback as at 31 March 2025 that conducted through the National Treasury's Risk Management Maturity Assessment tool, which is a subset of its Financial Management Capability Maturity Model (FMCMM).

PERFORMANCE CONTINUED

Internal Audit

1. We are satisfied that Internal Audit performed its duties in accordance with the approved Internal Audit Plan, this also included the performance evaluation of the Internal Audit Function and its Internal Audit Manager.
2. We continued to monitor the implementation of plans to address internal and external audit findings issued by the Internal Audit unit and AGSA.
3. We noted the Auditor General Engagement Letter and the Audit Strategy which included the audit fees for the financial year under review, and encouraged regular interaction and honest feedback to assist in resolving issues promptly and improve future audit experiences.

PERFORMANCE CONTINUED

Annual Financial Statements

1. We reviewed and discussed the Audited Annual Financial Statements as included in the Annual Report with the Auditor General and Management.
2. We concur and accept the Independent Auditor's opinion regarding the Annual Financial Statements and proposes that the Audited Annual Financial Statements, read together with the report of the Independent Auditor, be accepted.

AUDIT OUTCOMES OVER THE FIVE YEAR PERIOD



REPORT OF THE AUDITOR-GENERAL FOR THE YEAR 2024/25



MICTSETA

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Sector Education And Training Authority

SHAPING SKILLS, PIONEERING INDUSTRIES, EMPOWERING FUTURES

REPORT OF THE AUDITOR-GENERAL FOR THE YEAR 2024/25 CONTINUED



REPORT OF THE AUDITOR-GENERAL FOR THE YEAR 2024/25 CONTINUED

- The MICT SETA received an Unqualified Audit Opinion with material findings for the 2024/25 financial year.
- The MICT SETA has thus far in the history of its existence received.
 - 9 years Clean Audit Opinion for the Financial years (2011/12-2016/17, 2020/21, 2022/23 and 2023/24).
 - 12 years Unqualified Audit Opinion (2002, 2003, 2007-2011, 2018, 2019, 2020, 2022 and 2025).

RESOLUTIONS



Mr Lesiba Langa
Interim Board Chairperson



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AGM ADOPTION OF MINUTES



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AGM 2024

ADOPTION OF MINUTES OF 8 NOVEMBER 2024

RESOLUTION 1



**ANNUAL GENERAL MEETING (AGM) HELD ON 5 DECEMBER 2025 AT THE GALLAGHER
CONVENTION CENTRE, MIDRAND**

RESOLUTION: 01

The **Minutes of the Meeting** held on 8 November 2024.

IT WAS **RESOLVED THAT** the **MINUTES OF THE MEETING HELD ON 8 November 2024** be and
hereby **ADOPTED**.

Board Secretariat

Date

Mr Lesiba Jabu Langa
Interim Chairperson of the Board

Date

AGM 2024

RESOLUTION 2



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**ANNUAL GENERAL MEETING (AGM) HELD ON 5 DECEMBER 2025 AT THE GALLAGHER
CONVENTION CENTRE, MIDRAND**

RESOLUTION: 02

Annual Report for the year 2024/2025

IT WAS **RESOLVED THAT** the **ANNUAL REPORT FOR THE YEAR 2024/2025** be and hereby
ADOPTED.

SIGNED ON BEHALF OF THE BOARD

Mr Lesiba Jabu Langa
Interim Chairperson of the Board

Date



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SHAPING SKILLS, PIONEERING INDUSTRIES, EMPOWERING FUTURES

ANNUAL GENERAL MEETING 2025

AGM 2024

RESOLUTION 3



ANNUAL GENERAL MEETING (AGM) HELD ON 5 DECEMBER 2025 AT THE GALLAGHER
CONVENTION CENTRE, MIDRAND

RESOLUTION: 03

Annual Financial Statements for the year 2024/2025

IT WAS **RESOLVED THAT** the **ANNUAL FINANCIAL STATEMENTS FOR THE YEAR 2024/2025** be
and hereby **ADOPTED**.

SIGNED ON BEHALF OF THE BOARD

Mr Lesiba Jabu Langa
Interim Chairperson of the Board

Date

AGM 2024

RESOLUTION 4



**ANNUAL GENERAL MEETING (AGM) HELD ON 5 DECEMBER 2025 AT THE GALLAGHER
CONVENTION CENTRE, MIDRAND**

RESOLUTION: 04

Auditor General' Report for the year 2024/2025

IT WAS **RESOLVED THAT** the **AUDITOR GENERAL' REPORT FOR THE YEAR 2024/2025** be and hereby **ADOPTED**.

SIGNED ON BEHALF OF THE BOARD

Mr Lesiba John Langa
Interim Chairperson of the Board

Date

AGM 2024

RESOLUTION 5

**ANNUAL GENERAL MEETING (AGM) HELD ON 5 DECEMBER 2025 AT THE GALLAGHER
CONVENTION CENTRE, MIDRAND**

RESOLUTION: 05

Annual Budget for the year 2026/2027

IT WAS **RESOLVED THAT** the **ANNUAL BUDGET FOR THE YEAR 2026/2027** be and hereby
ADOPTED.

SIGNED ON BEHALF OF THE BOARD

Mr Lesiba Jabu Langa
Interim Chairperson of the Board

Date

CLOSING REMARKS

INTERIM BOARD CHAIRPERSON



Mr Lesiba Langa
Interim Board Chairperson



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VOTE OF THANKS



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THANK YOU

